



Central States Development Partners Win \$75 Million New Markets Tax Credit Award

December 29, 2025

Rock Island, IL – Central States Development Partners, Inc. is proud to announce being awarded \$75 million in New Markets Tax Credit (NMTC) authority from the U.S. Treasury's CDFI Fund. Central States is a national CDE that assists economically distressed communities by providing capital to support lasting job creation and expand access to critical healthcare and social services. This is Central States' eighth NMTC allocation, having previously received \$270 million in NMTC allocation.

"We are honored by CDFI Fund's support of our work in urban and rural communities across the United States" said Brian Hollenback, President and CEO of Central States Development Partners. "This award will be used to support domestic manufacturing and reliable job-producing projects, as well as rural hospitals and essential community health infrastructure across the United States. Over the last five years, Central States has used its prior awards to support over 2,300 full-time equivalent jobs and the provision of services to over 170,000 persons, with additional community-focused outcomes. With this new allocation we hope to extend this track record, bringing more critical project funding and supporting community revitalization throughout the nation.

The NMTC program was recently made a permanent part of the U.S. tax code through the One Big Beautiful Bill Act (OBBBA). On December 23, 2025, the U.S. Department of Treasury's CDFI Fund announced that it was awarding \$10 billion in allocation authority for the calendar year 2024-2025 round. This is the largest allocation in the program's history and will stimulate economic growth and empower private-sector investment in distressed communities. Over the program's history, over \$77 billion in qualified equity investment and \$143 billion in total development has been financed supporting over 8,900 businesses across urban, suburban and rural low-income communities, creating more than 1.2 million jobs nationwide.

About Central States Development Partners, Inc.

Central States Development Partners, Inc. (Central States) is a national Community Development Entity (CDE) that was formed by its parent non-profit, Economic Growth Corporation to serve and provide investment capital for low-income communities or low-income persons. Since its formation in 2009, Central States has sought to bring critical jobs, services and goods to low-income communities. Central States is an equal opportunity provider, and additional information is available at www.CentralStates.US.com.

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